

## 2020 BUDGET

The Oaks Homeowners Association

### ASSETS

	Current Balance
Checking Account	\$4,714.30
Reserve/Money Market Savings)	\$13,751.53
37 month CD	\$21,844.55
<b>Total Assets</b>	<b>\$40,310.38</b>

### 2020 BUDGET & 2019 ACTUAL YTD

2019 Assessment Fee Face Value: \$185		2020	2019		
	2019 actual	BUDGET	BUDGET	ACTUAL YTD 12/31/2019	Over v. Budget over/(under)
<b>INCOME:</b>					
2020 Assesment Fee - Discount Value (130 @\$175)	129	\$22,750.00	\$22,750.00	\$22,575.08	(\$174.92)
Face Value (16 @ \$185)	11	\$2,960.00	\$2,960.00	\$2,035.00	(\$925.00)
Late Fee (5 @ \$210, incl \$25 late fee)	10	\$1,050.00	\$1,050.00	\$2,100.00	\$1,050.00
Resale Certificates (8 @ \$50.00)/Copy of Ins.	8	\$200.00	\$200.00	\$400.00	\$200.00
2019 Assessment received 2018		\$0.00			
CD Interest		\$50.00	\$50.00	\$43.65	(\$6.35)
Money Market Interest		\$8.00	\$8.00	\$6.88	(\$1.12)
Miscellaneous Income		\$0.00		\$8.00	\$8.00
Reimbursement Legal Costs		\$0.00	\$0.00	\$0.00	\$0.00
<b>Total Revenue for 2019</b>		<b>\$27,018.00</b>	<b>\$27,018.00</b>	<b>\$27,168.61</b>	<b>\$150.61</b>
<b>EXPENSES:</b>					
Accounting Expense (Audit \$1,800 & tax return \$300)		\$2,100.00	\$2,000.00	\$2,100.00	\$100.00
Administration (Board service, mailbox, website, supplies)		\$2,800.00	\$2,800.00	\$3,077.48	\$277.48
Common Ground Maint. (cutting, spraying & clean-up)		\$13,819.00	\$13,018.00	\$10,967.27	(\$2,050.73)
Electric (\$300/mo x 12 months)		\$3,600.00	\$4,800.00	\$3,518.78	(\$1,281.22)
Income Taxes		\$0.00	\$0.00	\$0.00	\$0.00
Insurance		\$699.00	\$800.00	\$699.00	(\$101.00)
Legal Costs		\$0.00	\$100.00	\$0.00	(\$100.00)
Real Estate Taxes (\$1,823.00 2012)		\$0.00	\$0.00	\$0.00	\$0.00
Repairs & Maintenance Street Lights		\$3,000.00	\$3,000.00	\$5,265.53	\$2,265.53
Sign (mulch) & Fence		\$1,000.00	\$500.00	\$0.00	(\$500.00)
<b>Total Expenses for 2019</b>		<b>\$27,018.00</b>	<b>\$27,018.00</b>	<b>\$25,628.06</b>	<b>(\$1,389.94)</b>
<b>NET</b>		<b>\$0.00</b>	<b>\$0.00</b>	<b>\$1,540.55</b>	