

**2022 BUDGET**

The Oaks Homeowners Association

**ASSETS**

	Current Balance
Checking Account	\$32,433.41
<b>Total Assets</b>	<b>\$32,433.41</b>

**2022 BUDGET & 2021 ACTUAL YTD**

2022 BUDGET & 2021 ACTUAL YTD		2022	2021		
2021 Assessment Fee Face Value: \$185		BUDGET	BUDGET	ACTUAL YTD 12/31/2021	Over v. Budget over/(under)
	2021 actual				
<b>INCOME:</b>					
2022 Aesessment Fee - Discount Value (141 @\$195)	141	\$27,495.00	\$23,450.00	\$24,675.00	\$1,225.00
Face Value (8 @ \$205)	8	\$1,640.00	\$2,220.00	\$1,480.00	(\$740.00)
Late Fee (2 @ \$230, incl \$25 late fee)	2	\$460.00	\$1,050.00	\$420.00	(\$630.00)
Resale Certificates (7 @ \$50.00)/Copy of Ins.	7	\$350.00	\$200.00	\$350.00	\$150.00
CD Interest		\$0.00	\$10.00	\$2.06	(\$7.94)
Miscellaneous Income		\$0.00	\$0.00	\$0.00	\$0.00
Reimbursement Legal Costs		\$0.00	\$0.00	\$0.00	\$0.00
CD closed, added to checking		\$0.00		\$32,866.97	
<b>Total Revenue for 2021</b>		<b>\$29,945.00</b>	<b>\$26,930.00</b>	<b>\$59,794.03</b>	<b>\$32,864.03</b>
<b>EXPENSES:</b>					
Accounting Expense (Audit \$1,900 & tax return \$300)		\$2,200.00	\$2,150.00	\$2,200.00	\$50.00
Administration (Board service, mailbox, website, supplies)		\$3,000.00	\$3,000.00	\$2,833.80	(\$166.20)
Common Ground Maint. (cutting, spraying & clean-up)		\$17,946.00	\$14,000.00	\$26,535.32	\$12,535.32
Electric (\$300/mo x 12 months)		\$3,600.00	\$3,600.00	\$3,527.80	(\$72.20)
Income Taxes		\$0.00	\$0.00	\$4.00	\$4.00
Insurance		\$699.00	\$699.00	\$699.00	\$0.00
Legal Costs		\$0.00	\$0.00	\$0.00	\$0.00
Real Estate Taxes (\$1,823.00 2012)		\$0.00	\$0.00	\$0.00	\$0.00
Repairs & Maintenance Street Lights		\$1,500.00	\$2,481.00	\$414.15	(\$2,066.85)
Sign (mulch) & Fence		\$1,000.00	\$1,000.00	\$0.00	(\$1,000.00)
<b>Total Expenses for 2021</b>		<b>\$29,945.00</b>	<b>\$26,930.00</b>	<b>\$36,214.07</b>	<b>\$9,284.07</b>
<b>NET</b>		<b>\$0.00</b>	<b>\$0.00</b>	<b>\$23,579.96</b>	