

## 2019 BUDGET

The Oaks Homeowners Association

### ASSETS

	Current Balance
	<u>12/31/2018</u>
Checking Account	\$3,174.28
Reserve/Money Market Savings)	\$13,745.24
37 month CD	\$21,804.49
<b>Total Assets</b>	<b>\$38,724.01</b>

### 2019 BUDGET & 2018 ACTUAL YTD

2019 Assessment Fee Face Value: \$185		2019		2018	
	2018	BUDGET	BUDGET	ACTUAL YTD	Over v. Budget
	actual			<u>12/31/2018</u>	<u>over/(under)</u>
<b>INCOME:</b>					
2019 Assessment Fee - Discount Value (130 @\$175)	137	\$22,750.00	\$22,750.00	\$23,975.00	\$1,225.00
Face Value (16 @ \$185)	7	\$2,960.00	\$2,960.00	\$1,295.00	(\$1,665.00)
Late Fee (5 @ \$210, incl \$25 late fee)	7	\$1,050.00	\$1,050.00	\$1,470.00	\$420.00
Resale Certificates (4 @ \$50.00)/Copy of Ins.	9	\$200.00	\$200.00	\$450.00	\$250.00
2019 Assessment received 2018		\$0.00	\$0.00	\$175.00	\$175.00
CD Interest		\$40.00	\$50.00	\$43.57	(\$6.43)
Money Market Interest		\$8.00	\$8.00	\$8.71	\$0.71
Miscellaneous Income		\$0.00	\$0.00	\$0.08	\$0.08
Reimbursement Legal Costs		\$0.00	\$0.00	\$0.00	\$0.00
<b>Total Revenue for 2018</b>		<b>\$27,008.00</b>	<b>\$27,018.00</b>	<b>\$27,417.36</b>	<b>\$399.36</b>
<b>EXPENSES:</b>					
Accounting Expense (Audit \$1,800 & tax return \$300)		\$2,100.00	\$2,000.00	\$2,050.00	\$50.00
Administration (Board service, mailbox, website, supplies)		\$2,908.00	\$2,800.00	\$2,927.79	\$127.79
Common Ground Maint. (cutting, spraying & clean-up)		\$14,100.00	\$13,018.00	\$19,759.82	\$6,741.82
Electric (\$426/mo x 12 months)		\$4,000.00	\$4,800.00	\$4,262.22	(\$537.78)
Income Taxes		\$0.00	\$0.00	\$0.00	\$0.00
Insurance		\$800.00	\$800.00	\$699.00	(\$101.00)
Legal Costs		\$100.00	\$100.00	\$0.00	(\$100.00)
Real Estate Taxes (\$1,823.00 2012)		\$0.00	\$0.00	\$0.00	\$0.00
Repairs & Maintenance Street Lights		\$2,500.00	\$3,000.00	\$4,276.51	\$1,276.51
Sign (mulch) & Fence		\$500.00	\$500.00	\$0.00	(\$500.00)
<b>Total Expenses for 2018</b>		<b>\$27,008.00</b>	<b>\$27,018.00</b>	<b>\$33,975.34</b>	<b>\$6,957.34</b>
<b>NET</b>		<b>\$0.00</b>	<b>\$0.00</b>	<b>(\$6,557.98)</b>	