

The Oaks Homeowners Association
Board Meeting
34 Truman Street
Palmyra, PA 17078
October 7, 2014

Present: Don Bliss, President; Jim Graeff, Vice-President; Pat Raskauskas, Treasurer; Eric Hoffman, Secretary; Mack Copeland, ACC Chair; Guest, Ed Kenyon.

Meeting was called to order at 7:11PM
There was a quorum of Board Members and one guest present.

The President introduced our guest, Ed Kenyon.

July 30th meeting minutes – motion by ACC seconded by VP, motion carried unanimously and the minutes were approved.

Vice-President Report -

Street Lights – There has been no streetlight activity since the last meeting.

Members of the Maintenance Committee spent 4 hours cutting weeds at the chain link fence behind Hickory Street. The VP has placed 2 new keep out signs in that area as well.

The Maintenance Committee also trimmed the embankment at Pin Oak Circle.

The arborvitaes have been trimmed between 15 & 17 Hickory Street.

Secretary Report –

The website has been updated with the latest minutes and information regarding the upcoming election. The shingle specifications for the townhomes and duplexes have also been posted to the website.

There is currently no one interested in running for Vice President or Secretary in the upcoming election.

Treasurer Report –

On budget – more income than what we have budgeted for.

Balances: Current balance in the checking is \$9,089.64; Money Market has \$15,707.29 and there is \$21,594.60 in the CD.

The Treasurer passed out the projected budget for next year. She proposed that we move \$5,000 out the checking account into the money market account.

Last year's assets - \$38,378.66; this year's assets - \$45,809.00

The Secretary made a motion to reduce the early discount of the maintenance assessment from \$155 to \$150 since we have good surplus of money in our accounts. The treasurer stated that it

would not have a big effect on our budget for next year. The motion was seconded by the Treasurer. The President and ACC voted for it with the VP voting against it. The motion passed 4 to 1.

ACC Report –

There has been only 1 new modification requests since our last meeting – 10 Pin Oak Street – replace front door and rear patio door as well as add width to the step.

The ACC would like for anyone in the townhomes or the duplexes getting ready to replace their roofing shingles to go to the website and look at the specifications. The specifications mention the proper coloring as well as the use of architectural shingles or the 3 tab shingles.

President Report –

The President announced his resignation from the board effective immediately. The VP will be the acting President and Ed Kenyon will assume the position of acting VP.

Neighborhood News –

The annual meeting will be held on Monday, April 6, 2015 at 7pm with the location yet to be determined.

The annual yard sale will be held on Saturday, May 16th.

A motion was presented by the Treasurer to adjourn the meeting with a second by the ACC.

Meeting adjourned @ 9:00pm.

Next Meeting: The next meeting will be scheduled for November 17th - 7:00pm at 45 Hickory St.

Submitted by
Eric Hoffman, Secretary